

MEDIA RELEASE

Bright Energy Investments Refinance

Bright Energy Investments (BEI) is pleased to announce that we have successfully refinanced the group of renewable energy assets on a portfolio basis.

This approach has led to improved terms and conditions and provides all involved comfort from the increased diversity of assets.

There was a great deal of interest from the financial community in the portfolio with BEI entering into a Syndicated Financial Agreement with Sumitomo Mitsui Banking Corporation, Société Générale Sydney Branch, MUFG Bank Ltd, KfW IPEX-Bank GmbH, Mizuho Bank, Ltd, and Credit Agricole Corporate and Investment Bank.

We thank the support provided by ICA partners, Synergy Renewable Energy Developments, White & Case who advised BEI and King & Wood Mallesons who advised the senior lenders, and Jacobs, EY, JPA and Marsh who provided due diligence advice and helped achieve this outcome.

BEI General Manager Tom Frood said

“The new agreement was a good outcome for all involved. I am looking forward to working with the new financiers and continuing the relationship with those that have carried through from the original debt agreements as BEI moves into a new phase of operations on these assets”.

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About Bright Energy Investments

Bright Energy Investments (BEI) is focussed on the development and operation of large-scale renewable energy projects in Western Australia. Established in April 2018, BEI is an investment vehicle created by WA electricity generator and retailer Synergy, global infrastructure investment fund DIF Capital Partners and industry superannuation giant Cbus, to develop renewable energy projects.

The BEI portfolio currently includes the Greenough River Solar Farm in the state's Mid-West, the Albany Grasmere Wind Farm in the Great Southern Region and the 180MW Warradarge Wind Farm near Eneabba which is recognised as one of the best renewable energy projects in the country.

For more information visit www.brightenergyinvestments.com.au.